

13th June, 2022

To,
The Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 530627

Subject: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 31st March, 2022 in the format prescribed by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Vipul Organics Limited


Krina Sanghvi
Company Secretary & Compliance Officer
Membership No.: A4/242



Encl: As above

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Vipul Organics Limited

Disclosure in relation to Consolidated Related Party Transactions for the half year ended 31st March 2022

(Amount in Rs.)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Vipul Organics Limited	Mr. Vipul P. Shah	Promoter / Promoter Group, Key Managerial Personnel - Executive Director - Managing Director	Salaries and other employee benefits	90.00 Lakh p.a.	45,00,000	-	-	NA	NA	NA	NA	NA	NA	NA	NA
2	Vipul Organics Limited	Mr. Vipul P. Shah	Promoter / Promoter Group, Key Managerial Personnel - Executive Director - Managing Director	Subscription amount received against Preferential allotment		2,51,65,211	2,51,65,211	-	NA	NA	NA	NA	NA	NA	NA	NA
3	Vipul Organics Limited	Dr. Shiv Nath Sahai	Key Managerial Personnel - Non Executive Non Independent Director	sitting fees	As approved by Board	37,500	20,250	-	NA	NA	NA	NA	NA	NA	NA	NA
4	Vipul Organics Limited	Mr. Prasannakimar Gawde	Key Managerial Personnel - Non Executive Independent Director	sitting fees	As approved by Board	72,500	42,750	-	NA	NA	NA	NA	NA	NA	NA	NA
5	Vipul Organics Limited	Mr. Jagdeep Mehta	Key Managerial Personnel - Non Executive Independent Director	sitting fees	As approved by Board	62,500	33,750	-	NA	NA	NA	NA	NA	NA	NA	NA
6	Vipul Organics Limited	Mr. Mihir V Shah	Promoter / Promoter Group, Key Managerial Personnel - Executive Director - Whole Time Director	Salaries and other employee benefits	64.80 Lakh p.a.	32,50,000	-	-	NA	NA	NA	NA	NA	NA	NA	NA
7	Vipul Organics Limited	Mr. Mihir V Shah	Promoter / Promoter Group, Key Managerial Personnel - Executive Director - Whole Time Director	Subscription amount received against Preferential allotment		58,56,719	58,56,719	-	NA	NA	NA	NA	NA	NA	NA	NA
8	Vipul Organics Limited	Ms. Megha Satyendra Bhatti	Key Managerial Personnel - Non Executive Independent Director	sitting fees	As approved by Board	52,500	24,750	-	NA	NA	NA	NA	NA	NA	NA	NA
9	Vipul Organics Limited	Mrs Mita V Shah	Promoter / Promoter Group	Salaries and other employee benefits	12.98 Lakh p.a.	6,59,200	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	Vipul Organics Limited	Mrs Mita V Shah	Promoter / Promoter Group	Subscription amount received against Preferential allotment		26,65,000	26,65,000	-	NA	NA	NA	NA	NA	NA	NA	NA



11	Vipul Organics Limited	Mr Vatsal V Shah	Promoter / Promoter Group	Salaries and other employee benefits	18.24 Lakh P.a.	1,50,000	-	-	NA	NA	NA	NA	NA	NA	NA	NA
12	Vipul Organics Limited	Mr Vatsal V Shah	Promoter / Promoter Group	Subscription amount received against Preferential allotment		34,99,000	34,99,000	-	NA	NA	NA	NA	NA	NA	NA	NA
13	Vipul Organics Limited	Mrs. Niloni M. Shah	Promoter / Promoter Group	Subscription amount received against Preferential allotment		13,88,000	13,88,000	-	NA	NA	NA	NA	NA	NA	NA	NA
14	Vipul Organics Limited	Jayshree Chemicals	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Purchase	1000.00 Lakh p.a.	1,05,27,712	-	1,27,63,659	NA	NA	NA	NA	NA	NA	NA	NA
15	Vipul Organics Limited	Jayshree Chemicals	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Sale	1000.00 Lakh p.a.	*2,48,93,922	3,08,97,000	-	NA	NA	NA	NA	NA	NA	NA	NA
16	Vipul Organics Limited	Amar Trading Corporation	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Purchase	1000.00 Lakh p.a.	22,30,680	-	5,470	NA	NA	NA	NA	NA	NA	NA	NA
17	Vipul Organics Limited	Amar Trading Corporation	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Sale	1000.00 Lakh p.a.	*2,54,060	1,96,88,000	32,03,451	NA	NA	NA	NA	NA	NA	NA	NA
18	Vipul Organics Limited	Standardcon Pvt.Ltd.	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Sale	1000.00 Lakh p.a.	*3,97,000	22,20,000	27,13,203	NA	NA	NA	NA	NA	NA	NA	NA
19	Vipul Organics Limited	Standardcon Pvt.Ltd.	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	purchase	1000.00 Lakh p.a.	-	26,550	26,550	NA	NA	NA	NA	NA	NA	NA	NA
20	Vipul Organics Limited	VIP Chem LLP	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Sale	300.00 Lakh p.a.	*29,42,944	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	Vipul Organics Limited	VIP Chem LLP	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	purchase	300.00 Lakh p.a.	79,39,026	11,42,000	27,13,203	NA	NA	NA	NA	NA	NA	NA	NA
22	Vipul Organics Limited	Jayapriya Chemical Industries Limited	Other Related Party (Entities in which (KMP) or their relatives have significant influence)	Miscellaneous		-	50,792	50,792	NA	NA	NA	NA	NA	NA	NA	NA
Total (of Note 6b)						6,80,55,548										

Notes:

- 1) All Related Party Transactions entered during the half year were in ordinary Course of Business.
- 2) Related Party Transactions that are required to be approved by any other committee / Board of Directors are routed through such other Committee / Board of Directors.
- *3) Amount paid is inclusive of GST.

